## M.A. (FINAL) EXAMINATION 2016 HELD IN 2017 ECONOMICS (PAPER IV B) ECONOMICS OF LABOUR

Time: 3 hours Max Marks: 100

## **Instructions:**

- (1) Attempt any FIVE questions
- (2) All questions carry equal marks
- Q1 Explain the subject matter score and importance of labor economics.
- Q2 (A) What are the characteristics of the labor force in Pakistan?
  - (B) How labor force participation rate is determined in Pakistan?
- What are the important features of the industrial relation ordinance? Describe in detail the mechanism it has provided for workers participation in management
- Q4 Critically examine the labor policy of Pakistan given by the present government.
- Q5 Critically examine the importance of labor in Ricardo and Mill theories.
- Q6 Discuss the important characteristics of industrial labor force also define backward bending labor supply curve.
- Q7 Write short notes on any TWO of the following
  - I) Labor Day (May)
  - II) Evolution of labor policy
  - III) Unemployment insurance benefits

## M.A. (FINAL) EXAMINATION 2018 HELD IN 2019 ECONOMICS (PAPER IV B) ECONOMICS OF LABOUR

Time: 3 hours Max Marks: 100

## **Instructions:**

- (1) Attempt any five questions
- (2) All questions carry equal marks
- Q1 Discuss in detail the evolution of labor policy with special reference to Pakistan
- Q2 Elucidate the importance of labor in the theories of Ricardo and Marshall
- Q3 Unemployment is an equally serious problem for developed as well as developing countries. Give comments
- What are the important features of Industrial Relation Ordinance 1969? Describe in detail the mechanism it has provided for workers participation in management
- Q5 Define wages. How wages are determined in Pakistan?
- Q6 Explain the effect of dearness allowance on price employment and productivity
- Q7 Write short notes on any two of the following
  - i) Mobility of worker
  - ii) Labor Day (1st May)
  - iii) The Lewis model of unlimited supply of labor