

Economics of Labour
ECONOMICS OF LABOUR (PART - IVB)
M.A (FINAL) EXTERNAL ANNUAL EXAMINATION 1997

University of Karachi

Time Allowed: 3 Hours

Maximum Marks: 100

1) *Attempt any five questions.*

2) *All questions carry equal marks.*

1. Unemployment is an equally serious problem for developed as well as developing economics. Comment.

2. What is meant by Bargaining Power in Collective Bargaining System? Also discuss the Economic sanctions of collective bargaining?

3. Discuss the main characteristics of the labour force in Pakistan. What are the reasons of the very low participation rate of women in the labour force? What measures can you suggest to increase their rate of participation?

4. What is meant by Labour Commitment? Discuss its implications in relation to economic development.

5. Briefly define industrial relation system? To what extent it can help in creating a better understanding between Management and Labour Unions.

6. Critically examine the labour policy of 1972 in Pakistan.

7. Does the existing the labour laws in Pakistan meet the demand of the workers and employers sufficiently? If not, what improvements would you suggest?

8. "Increasing the level of unemployment insurance Benefits will prolong the average length of spells of unemployment. Is it true, false or uncertain? Explain your answer.

9. Explain the concepts of own-wage-elasticity and cross-wage elasticity of demand.

10. Write short notes on any two of the following:

a) Backward Bending Supply Curve

b) International Labour Organization (ILO)

c) Investment in Human Capital

d) Employees Old Age Benefit Act, 1976.

1998

1. What is meant by Commitment? Why is Commitment important? Discuss also Commitment and Economic development.
2. Explain the various types of unemployment. What methods are used for its cure?
3. Briefly describe the Trade Union Movement in Pakistan.
4. Determination of wage through collective bargaining is better. Explain with reference to Pakistan.
5. What do you mean by Industrial Relation System? How labour problems could be solved through this system?
6. “Unions may have positive or negative effects”, depending on incentives, regulations and environment within which they work. Discuss
7. To what extent are the Labour Laws in Pakistan in accordance with the ILO Convention? What improvements would you suggest in these Laws?
8. Based on the Factories Act of 1934, explain the Administrative Powers of the Inspector of Factories.
9. Write Short Notes on any two of the following:
 - a) Non-Wage Benefits
 - b) Productivity
 - c) Child Labour.

1999

1. Unemployment is considered equally a serious problem for the developed countries as well as for the developing countries. Comment?
2. What is meant by Bargaining Power in Collective Bargaining System? Discuss the Economic Sanction of the Collective Bargaining.
3. What measures have been undertaken so far, by the Govt. of Pakistan to reduce unemployment in Pakistan? Write detailed notes.
4. How can Policy makers minimize the negative effect of trade unions and encourage positive contribution to the economic growth and equity?
5. What is the importance of Labour Workers in the Theories of Malthus and Marks? Discuss.
6. Define Wages? How wages are determined? Discuss with reference to the Payment Act. of Wages 1936.
7. What is the importance of International Labour Organization (ILO)? How far this Organization has helped to resolve the problems of labour workers on International basis? Discuss.
8. Do the existing labour laws in Pakistan meet the demand of the workers, and the employees sufficiently? If not, what improvement would you suggest?
9. Write short notes on any Two of the following:
 - a) Mobility of Labour
 - b) Employees Old Age Benefit Act 1976
 - c) Short Run Phillips Curve
 - d) Collective Bargaining

2000

1. Define “Trade Union”. Discuss its rights, responsibilities and privileges in the light of the provisions of the industrial relations ordinance (IRO) 1969.
2. Why is the social security provided to the worker? What benefits do the workers derive from the social security ordinance, 1965 and scheme in Pakistan?
3. What is the place and importance of labour in work of Malthus and Karl Marx? Discuss.
4. Describe in detail the Trade Union movement of Pakistan. What benefits have been provided to the workers by the employers and what improvements do you suggest more?
5. What measures have so far, been undertaken by the Govt. of Pakistan from Time to Time to reduce the rate of unemployment in Pakistan? Discuss.
6. Discuss the main characteristics of the labour force in Pakistan. What are the reasons of the very low participation ratio of women workers in the labour force? What measures can you suggest to increase their rate of participation?
7. What is meant by labour commitment? Discuss its implications in relations to the economic development?
8. Briefly define industrial relation system? To what extent it can help in creating a better understanding between management and labour unions.
9. State and explain the concepts of own-wage elasticity and cross wage elasticity of demand.
10. Write notes on any Two of the following:
 - a) Non-wage benefits
 - b) Prohibition of Child Labour
 - c) Productivity
 - d) International Labour Organization (ILO)

2001

1. Explain various types of unemployment. What methods are used for its curve?
2. “Determination of wage through Collective Bargaining is better”. Explain with reference to Pakistan.
3. “Trade Unions may have positive or negative effects”, depending on incentive, regulations and environment within they work” Discuss.
4. Based on Factories Act of 1934, explain the Administrative Powers of the inspector of factories.
5. Discuss salient features of the labour policy of 1972 in Pakistan.
6. How adequacy of labour laws could be judged? Do the existing labour laws in Pakistan meet the demand of the workers and employers sufficiently?
7. The ultimate objective of Labour Laws is to convert the competition into co-operation. Discuss.
8. What is meant by Bargaining Power in Collective Bargaining System? Also discuss the Economic Sanctions of collective bargaining.
9. Write short notes on any Two of the following:
 - a) Investment in Human Capital
 - b) Non-Wages Benefits
 - c) Child Labour.